



**KOREAN AMERICAN  
ACTUARIAL SOCIETY (KAAS)**

**GENERAL MEETING**

January 27, 2012



Korean American  
Actuarial Society



# Agenda

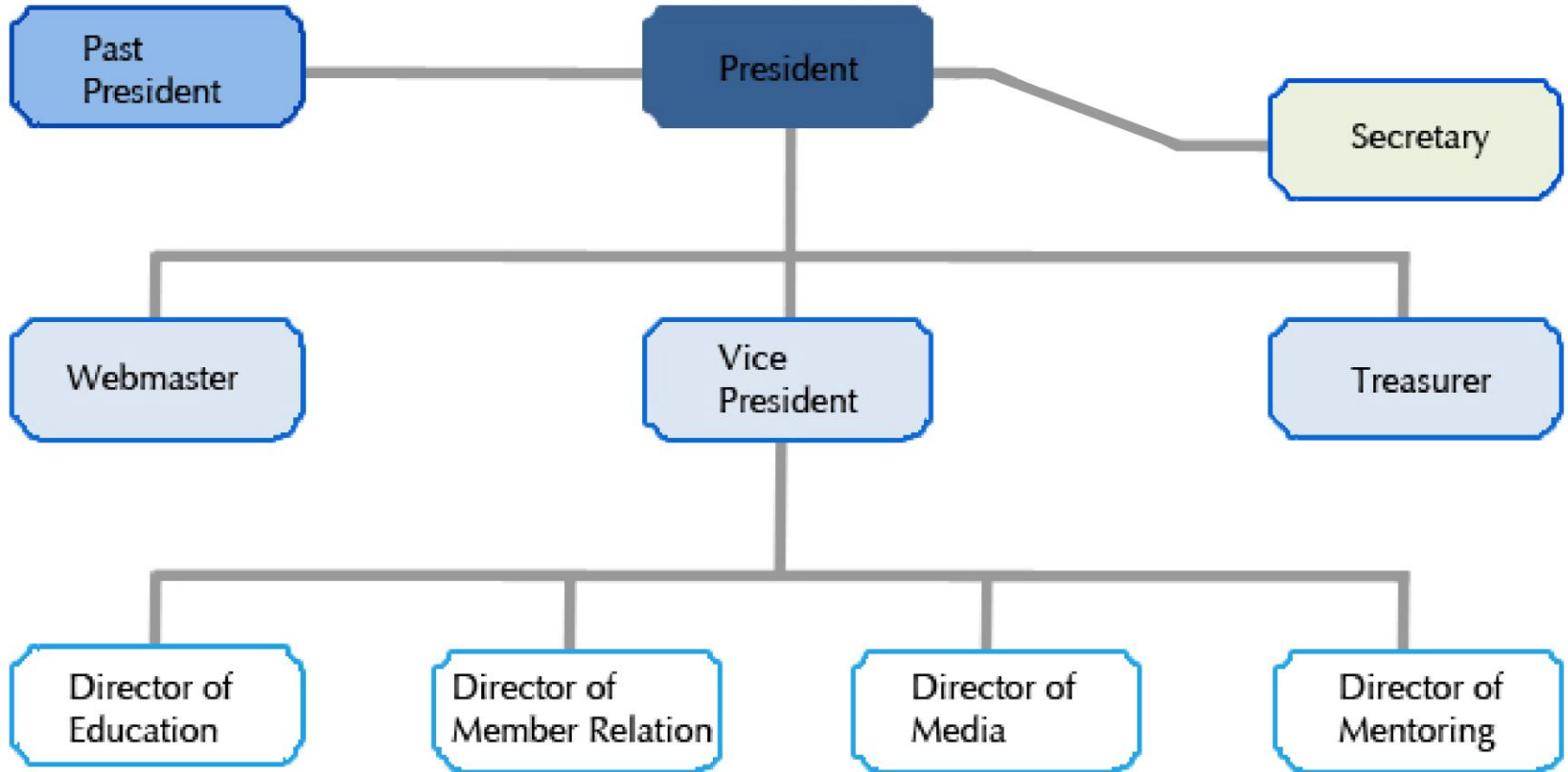
- Introduction
- Membership
- Website
- Meetings & Social Activities
- Mentoring
- Volunteers
- Questions & Answers
- Mix & Mingle



# Introduction

- Ethnic Actuarial Club
  - ✓ 25+ years of history, listed on SOA website
- Mission Statements
  - ✓ To provide members with opportunities to share their working knowledge and experience with other members
  - ✓ To enrich Korean American actuarial network through professional and social interactions
  - ✓ To help student members learn about the actuarial profession and examination curriculums
  - ✓ To contribute to an increase in the number of Korean actuaries in North America
- Constitution
  - ✓ Will be posted to our website (<http://www.KoreanActuary.org>)

# Introduction (continued)



# Membership

- Current Membership
  - ✓ 150+ Google group members
  - ✓ No fees, no formal membership acknowledgement required
  - ✓ Attendance at meetings guarantees regular membership
- Changes to Membership Structure
  - ✓ Regular membership for practitioners that pay annual dues of \$200 (or \$20 per month)
  - ✓ Student membership for students that pay (reduced) annual dues of \$100 (or \$10 per month)
  - ✓ Special membership in recognition of monetary or non-monetary contribution to the Society
  - ✓ Online membership is granted upon sign-up with <http://www.KoreanActuary.org> website but no dues paid
  - ✓ Membership dues can be paid through PayPal
  - ✓ Dues will accompany unprecedented benefits to the members



## Membership (continued)

- Uses of Membership Dues
  - ✓ Funding for ongoing Society projects
    - Website Implementation and Maintenance
    - Mentoring program
    - Membership training
    - Media activities, including KAAS Newsletter
    - Other projects to fulfill the best interest of the members
  - ✓ Funding for other operations of the Society
  - ✓ All transactions will be recorded and communicated with members
- Other Benefits
  - ✓ Attend our social events at a discounted price or for free
  - ✓ Fast access to job opportunities at sponsoring companies

# Website

- Three Online Resources
  - ✓ Google group: <http://groups.google.com/group/kaas>
  - ✓ Facebook page: <http://www.facebook.com/USKAAS>
  - ✓ Linkedin group: <http://www.linkedin.com/groups?gid=65653>
- Website Development
  - ✓ <http://www.KoreanActuary.org>
  - ✓ Planning to roll out as soon as contents are filled
  - ✓ Will replace Google group
- Official Society E-mail Account
  - ✓ KoreanActuary@gmail.com







# Meetings & Social Activities

- General Meeting
  - ✓ At least once a quarter; may be called more if necessary
  - ✓ Next general meeting is (tentatively) scheduled to take place on April 6
  - ✓ Currently focused in NY Metro area
  - ✓ Looking to expand to other states via local chapters in 2013
- Social Events
  - ✓ Ski Trip in Winter 2012 (Feb or Dec)
  - ✓ BBQ in Summer 2012
  - ✓ Apple Picking in Fall 2012
- Officer Meeting: at least once a month



# Mentoring

- What Is Mentoring
  - ✓ Pair partnering between the more experienced (mentor) and less experienced (mentee) via mutual agreement
  - ✓ Both parties share their work and life experience, and eventually lead each other to career and personal growth and success
  - ✓ It is critical that both mentor and mentee actively participate to maximize the benefits from the program
- KAAS Mentoring
  - ✓ Will conduct survey with all members through online website
  - ✓ Director of Mentoring program will review survey results and determine appropriate pairs
  - ✓ Can change or terminate at any time by any party for any reason
  - ✓ One can be both a mentor and a mentee at the same time



## Mentoring (continued)

- KAAS Mentoring (continued)
  - ✓ Mentor-mentee relationship lasts for 6 months, unless requested by any party for early termination
  - ✓ Confidentiality agreement
- Rollout Schedule (Tentative)
  - ✓ End of February: survey closed
  - ✓ End of March: pairs announced and program begins
  - ✓ End of April – Early May: progress report at the mentor meeting



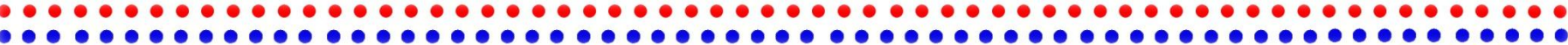
# Media

- Media Activities
  - ✓ Conducting interviews and surveys
  - ✓ Editing video clips and newsletters
- Newsletter
  - ✓ Target release date: Summer 2012
  - ✓ Interview with President and Executive Managing Director of Buck consultants: March 2012
  - ✓ Will solicit member inputs after today's meeting (incl. interview with featured members)
  - ✓ Example Topics:
    - Exam passers list
    - Members that changed jobs
    - A day-to-day Life of a Consulting Actuary
    - Changes to the SOA/CAS Exam System
    - Tips for Written Exams



# Volunteers

- KAAS wants to work with you!
- Available Positions
  - ✓ Mentoring Program Staffs
  - ✓ Treasury Team
  - ✓ Media Team
  - ✓ Education Team



# Q & A