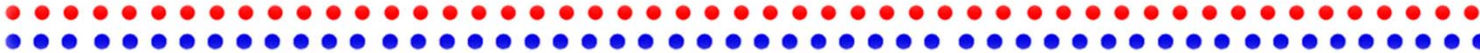


**KOREAN AMERICAN ACTUARIAL SOCIETY
(KAAS)**

GENERAL MEETING

April 5, 2013



Korean American
Actuarial Society



Today's Agenda

General Meeting (7:00 PM – 8:15 PM)

- Greetings
- KAAS 2012 Financial Statements
- Upcoming KAAS Projects
- KAAS Mentoring Program – Updates
- Questions and Answers

Dinner and Mingle (8:30 PM – ...)



2012 KAAS Financial Statements

- Sources of Income
 - ✓ Membership Dues
 - ✓ Sponsorship
 - ✓ Collection of Event Admission Fees
- Expenses
 - ✓ Meetings (e.g., general meeting, mentoring education session)
 - ✓ Subsidies provided to members (e.g., lower admission fees)
 - ✓ BBQ picnic preparation (e.g., food, grill, etc.)
 - ✓ Other Operating Expenses (e.g., website development and maintenance, outside consulting fees on legal and tax issues)
- FYE 2012 Financial Statement has been distributed and will also be made available online at KoreanActuary.org

Summary of 2012 KAAS Financials

Income	Annual Membership Dues Paid		\$6,270
	Event Fees Collected		\$300
	Sponsorship		\$3,000
	Total Income		\$9,570
Expense	Website Implementation	\$900	
	Website Hosting and Domain (for 2011-2013)	\$117	
	1/27 General Meeting	\$1,223	
	5/18 General Meeting	\$1,395	
	BBQ Picnic	\$703	
	7/7 Mentee Meeting	\$261	
	9/21 General Meeting	\$1,310	
	12/8 General Meeting	\$3,451	
	Miscellaneous	\$62	
	Total Expense		(\$9,422)
Net Assets as of 12/31			\$148





Upcoming 2013 KAAS Projects and Events

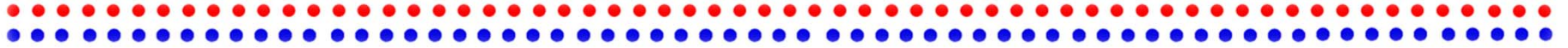
- KAAS Media Team
 - ✓ Director of Media: Hyoeun Jang
 - ✓ Newsletter, Interview, Websites
 - ✓ First issue: Summer 2013 (tentative)
- Regional Unit Meetings
 - ✓ Will assign a coordinator and senior sponsor for each region
 - New York City
 - North Jersey
 - Hartford
 - ✓ Study Groups
- Mentorship Program Review and Pair Rearrangement
 - ✓ April/May 2013
- BBQ Picnic
 - ✓ July 2013



KAAS Mentoring Program

- Feedback/Sign-up survey was distributed in early March
 - ✓ Survey results indicate that participants are generally satisfied with their partners and positive about the potential outcomes
 - ✓ Survey will remain open until end of April and new pairing will be announced in April/May of 2013
- Relationship can be terminated for or without cause
 - ✓ A new partner will be assigned if a change request is submitted via survey responses
- Many prospective participants requested for a partner
 - ✓ Participation only open to paid members
 - ✓ Depends on supply of qualified mentors
 - ✓ Will try to accommodate as many mentees as possible, which may result in a mentor being assigned multiple mentees





Q&A

- Questions?

